

International Journal of  
**APPLIED ECONOMICS AND ECONOMETRICS**

---

VOLUME 1

NUMBER 1

2024

---

**Contents**

*Editor's View* ..... 1-2

1. Investment, Saving, Money Supply and Economic ..... 3-18  
Growth in Nepalese Economy: A Nexus through  
ARDL Bound Testing Approach  
*Rajendra Adhikari*

2. Determinants of the Speed of Adjustment to Target ..... 19-32  
Capital Structure: Indian Evidence  
*Sumitra Naha (Das)*

3. A Comparative Review of Advances of Agriculture ..... 33-41  
Versus Horticulture: A Study of Sikkim  
*Deepesh Chettri*

4. Application of ARDL Bound Cointegration Test on Money ..... 43-55  
Output Relationship in Nepalese Economy  
*Arjun Kumar Baral*

5. Impact of COVID-19 on Marginalized Population in ..... 57-68  
Triveni Tole, Ward Number 4 of Kankai Municipality  
*Bhakti Prasad Subedi*



## Editor's View

This is the 1<sup>st</sup> volume , 1<sup>st</sup> , issue of International Journal of Applied Economics & Econometrics . This is my first opportunity also as an editor-in-chief of an International Journal. So initially I was really nervous about collecting five or six standard research papers for the first issue. Since all researchers are now a days looking for UGC care journal. This journal is a peer reviewed but not under UGC Care list so far. But I hope after the completion certain criteria one day this journal will also be under the umbrella of the UGC care list. First of all I would like to thank Mr. Vijay Jha and other related members for selecting me as an editor in chief of this journal. I would also like to thank all the Professors and Research scholars for contributing a research paper for this journal. I hope one day will come when I have to select which paper should be selected which are not for this journal. But I shall be grateful to all the contributors specially Dr. Rajendra Adhikary, Dr. Sumitra Naha , Mr. Bhakti Subedi, Dr. Arjun Kumar Baral, & last but not the least Mr. Deepesh Chhetry till the total journey of this journal . Some people think only explanation through table and percentage is enough for economic research paper. But I feel without appropriate methodology that is without the application of statistics and Econometrics any research paper loses its weights and glamour. Whether we analyze existing economic relationship or phenomena or we predict economic situation we need data and we have to apply appropriate statistical or econometric tools and techniques. In this journal **Dr Rajendra Adhikary** of Tribhuban University , Nepal, in his paper titled *Investment, Saving, Money Supply and Economic Growth in Nepalese Economy: A Nexus Through ARDL Bound Testing Approach* applies time series econometric tools, similarly **Dr. Sumitra Naha (Das)** of Siliguri Mahila Mahabidyalaya, in her paper titled *Determinants of the Speed of Adjustment to Target Capital Structure: Indian Evidence*, uses Panel Regression analysis, Mr. **Bhakti Prasad Subedi**, of *Population Studies, Mechi Multiple Campus, Bhadrapur*, in his paper titled *Impact of COVID-19 on Marginalized Population in Triveni Tole, Ward Number 4 of Kankai Municipality* , applies statistical tool Chi-square statistics, **Dr. Arjun Kumar Baral** of Tribhuban University, applies ARDL Bound Cointegration Techniques in his paper *Money Output relationship in Nepalese Economy* and finally **Mr. Deepesh**

**Chettri** applies compound growth rate statistical tool in his paper titled *A comparative review of advances of agriculture versus horticulture: a study of Sikkim*.

So far I understood research is a continuous journey. No one can be a big pandit in one day. There is no shortcut methods to get success. All the contributors have tried their level best , and if we work hard and maintain the momentum of our research initiatives or endeavor definitely we shall develop our skill, knowledge day by day and we shall be ready to compete with the global leaders which we have to face very soon. So for Atmo nirvor Bharat we do have to develop our skill day by day and no other way. Thanking you all

**Dr. Kanchan Datta**  
*Associate Professor*  
*Department of Economics*  
*University of North Bengal*